

IRDAI Assistant Manager Syllabus 2024

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The IRDAI Assistant Manager Syllabus will consist of subjects such as Reasoning, English, Quantitative Aptitude and General Awareness etc. However, the topics might differ for the Phase 1 and Phase 2 exam. The exam pattern will consist of a marking scheme.

Phase 1 Exam Syllabus

The Phase 1 exam will consist of subjects such as Reasoning, English, Quantitative Aptitude etc. Read below to know more about the same.

Reasoning Syllabus

Topics Covered in Reasoning Syllabus for IRDAI Assistant Manager Exam	
Visual Memory	Analogy
Problem-Solving	Analysis and Judgement
Similarities	Arithmetical Number Series
Space Visualization	Differences
Decision-making	Verbal and Figure Classification
Arithmetical Reasoning	

English Syllabus

Topics Covered in English Syllabus for IRDAI Assistant Manager Exam	
Reading Comprehension	Spellings
Vocabulary	Word Usage
Antonyms	Synonyms
Error Detection	Cloze Test

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Quantitative Aptitude Syllabus

Topics Covered in Quantitative Aptitude Syllabus for IRDAI Assistant Manager Exam	
Number System	Simplification & Approximation
Number Series	Quadratic Equation
Ratio & Proportion	Percentage
Problems on Ages	Probability
Time & Work	Time & Distance
Simple Interest	Compound Interest
Average	Profit & Loss
Mixtures & Allegations	Permutation & Combination
Data Sufficiency	Linear Equation
Mensuration	

General Awareness Syllabus

Topics Covered in General Awareness Syllabus for IRDAI Assistant Manager Exam	
Current Events	Current Affairs (National & International)
Budget and Five Year Plans	Abbreviations
Awards and Honors	Inventions and Discoveries
National & International Organizations	Books and Authors
Major Financial/Economic News	Sports

Important Days	
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Phase 2 Exam Syllabus

The Phase 2 exam will consist of Subjects such as English language, Economic and Social Issues, Insurance and Management.

English language

IRDAI AM Syllabus 2024: Descriptive English	Topics Covered
Essay	Precis Writing
Comprehension	Business/Office Correspondence

Economic and Social Issues Syllabus

Economic and Social Issues	Topics Covered
Economic Growth and Business Cycles	Insurance penetration, impact of age structure on the economy, application of utility theory
Macroeconomic Factors	Catastrophes, pandemics, and their impact on insurers and insurance markets
Financial Markets and Institutions	Financial services integration, risks from interconnectedness, systemic and concentration risk
Economic Capital and Risk-Based Capital Requirements	Economic impact of risk transfer arrangements, reinsurance, insurance sector's contribution to sustainable development, Insurance investments in infrastructure
Economic Reforms in India	Insurance sector reforms, financial and market conduct regulations, IRDAI functions, role of Actuary, de-tariffing, motor business, changing insurance regulations/laws
Social Structure in India	Insurance in rural and social sectors, obligations of insurers, Indian micro-insurance experience, social security laws, RSBY – Health insurance for BPL families

Part 1: Insurance

Topics Covered	Subtopics

History of Indian Insurance	Principles of Insurance
Risk and Uncertainty	Pooling and diversification of risk, Indemnity and Insurable interest
Legal Foundations of Insurance	Basics in Group/Health Insurance/Pensions; Intermediation: role in mobilizing savings, Bancassurance in India
Functions Performed by Insurers	Product design, pricing, distribution, underwriting, claims, Investment, and Reinsurance
Insurance Lines and Products	Property-Liability, Life Insurance and Annuities, Health Insurance; Liability risks and Insurance, valuation and Solvency requirements
Specialist Insurance Lines in India	Agricultural and Export Credit Guarantee; Reinsurance, GIC of India, obligator sessions, retention of risk within the country

Part 2: Management

Topics Covered	Subtopics
Nature and Scope of Management	
Management Processes	Planning, Organisation, Staffing, Directing, and Controlling; role of a Manager in an Organisation
Leadership	Tasks of a leader; leadership styles; leadership theories; successful versus effective leadership
Human Resource Development	Concept and goals of HRD; Career Planning – Training and Development
Performance Appraisal	Potential appraisal and development – feedback and performance counselling – rewards – employee welfare
Motivation, Morale, and Incentives	Theories of Motivation; how managers motivate; concept of morale; factors determining morale; role of incentives in building morale

Communication	Steps in the communication process; communication channels; oral vs. written communication; verbal vs. non-verbal communication; upward, downward, and lateral communication; barriers to communication
Role of Information Technology	
Corporate Governance	Factors affecting Corporate Governance; mechanisms of Corporate Governance

IRDAI Assistant Manager Exam Pattern 2024

The IRDAI Assistant Manager Exam Pattern 2024 will comprise of two phases: Phase I & Phase II. The candidates who will qualify the Phase I will be eligible to take the Phase II examination. Read below to know more.

IRDAI Assistant Manager Phase I Exam Pattern 2024

The Phase I of the exam will comprise 160 questions. Each question will consist of 1 mark and this implies that there will be a total of 160 marks. There will be 40 questions from each subject.

Subject	No. of Questions	Maximum Marks	Duration
General Awareness	40	40 Marks	90 Minutes
English Language	40	40 Marks	
Quantitative Aptitude	40	40 Marks	
Reasoning	40	40 Marks	
Total	160	160 Marks	

IRDAI Assistant Manager Phase II Exam Pattern 2024

The IRDAI Assistant Manager Syllabus will comprise various subjects. Apart from that, there will be two phases to complete the selection process. So, there will be a Phase II and the total duration to complete the exam will be 180 minutes. There will be a total of 300 marks. Refer to the table below for more details.

Name of Paper	Total Marks	Duration

Paper I: English	100	180 minutes
Paper II: Economic and Social Issues impacting Insurance	100	
Paper III: Insurance and Management	100	
Total	300	180 minutes